

Smith & Williamson

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Private & Confidential
The Directors
ORA Capital Partners Limited
PO Box 19 Albert House,
South Esplanade,
St Peter Port,
Guernsey,
GY1 3AJ

31 August 2010
Our Ref: ALB/SS
Your Ref:
Direct Line: 020-7131-4294
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azhic.basirov@smith.williamson.co.uk

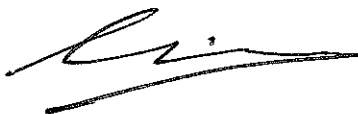
Dear Sirs

ORA Capital Partners Limited (“ORA” or “the Company”)

We refer to the final draft of the circular to shareholders to be dated 31 August 2010 (the “**Circular**”) to be issued by the Company in relation to the proposed increase in the authority of the directors of the Company to buyback ordinary shares of 1p each in ORA and the associated proposal to seek a waiver of the obligations of Richard Griffiths to make a general offer for ORA pursuant to Rule 9 of The City Code on Takeovers and Mergers.

We hereby consent to the issue of the Circular with the inclusion of our name in the form and in the context in which it appears.

Yours faithfully



Dr A Basirov
Director
for and on behalf of
Smith & Williamson Corporate Finance Limited

Smith & Williamson Corporate Finance Limited

Registered in England at 25 Moorgate, London, EC2R 6AY No. 4533970

Authorised and regulated by the Financial Services Authority

Member of the London Stock Exchange

Member of M&A International Inc. 